LETTER

TO

Sir GEORGE COLEBROOKE, Bart.

On the Subjects of

SUPERVISION and DIVIDEND

By an old PROPRIETOR, and former SERVANT of the East India Company.

Hie niger est, bunc tu Romane caveto! Hon.

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LETTER

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SIR GEORGE COLEBROOKE, BART.

public revenue, to rail at the prefent professor of power—to lament the past, and conceive extravagant hopes of the future, are the common
dispositions of the greatest part of mankind;
who, perhaps, from a consciousness of the corruption of their own hearts, as well as a jealousy in being precluded as sharers in the
loaves and fishes, too often form the grounds
of their complaint; yet, though these humours
have existed in all times—all times have not been
alike—it is the province of impartial enquiry

to distinguish that complaint, which marks the general depravity of human nature, from that which is wrung from the honest heart in the hour of oppression, tyranny, and peculation.

Nobody, I believe, will confider it merely as the language of spleen, or disappointment, to fay there is fomething particularly alarming in the present conjuncture of East India affairs; there is hardly a man from the country proprietor, who knows no more of the state of the company than giving his affent to his quarterly dividend, to the most penetrating and fagacious, who will not partly join in this affertion, and at least fay "Something should be done;" for, indeed, what man of reason and humanity can hold any other language, when your government abroad is at once dreaded and contemned. - When your laws change themselves from being the edicts of wisdom and justice, to the exactions of tyranny and plunder-when rank, office and title, with all the folemn plaufibilities of the world, are degraded and dishonoured, when nothing but separate interests and confusion prevail, when the dependencies of your servants are well nigh thrown off - and when no shadow of unanimity

unanimity remains, fave an uniform fystem of oppression, robbery, and murder.

Though I could blacken the whole of these pages, and even these would be unsufficient to particularise the several degrees of barbarity acted by your servants abroad—I shall spare the horrid detail—they are as well known by the world as they have been felt by the unhappy sufferers; and that they were particularly known to you in their most edious lights, appear upon your own books in two instances, perhaps the most horrid, and derogatory to the common principles of justice that ever disgraced the annals of Christianity.

But before I proceed farther, it may be here asked (and to a person totally unacquainted with the affairs of direction, with some plausibility too) why I should apply myself parti-

The first was an old woman who had been summoned to give an account upon oath of all the acts of gallantry she had been guilty of in her youth, and fined for each a certain number of rupees. The other, a woman with child, who was murdered, and though the fact was sufficiently proved by two evidences, yet by a cavil of the Mahomedan law, which requires a certain number of people to be eye-witnesses, the murderer was acquitted.

cularly to you, who are only the prefident of a body, and confequently entitled to no other privilege than that of a casting voice amongst twenty three other directors? - But I will appeal to any proprietor who has in any respect paid the least attendance to general courtswhether he does not evidently fee you are the great mover of this machine? - that all the questions carried either originate from you, or have your hearty concurrence.-That you have filenced the calculation of Manship-the tongue of Dempster, together with the territorial and plaufible knowledge of Sulivan. - In short, I will appeal to the candour of his breast-whether he does not fee, in the most plain and legible manner imaginable, the full effects of your over-ruling influence in every the minutest article of directorial department.

From such glaring conviction then, on my side, with others, which I shall shew by the way—I am grounded, beyond the possibility of a mistake, in addressing myself to you on this occasion, and considering you, and you alone, as the person whom I am to call to account, as a man, for the miseries of my fellow creatures, as a proprietor, for the plunder of my property.

Nor,

Nor, upon due consideration, will the shadow of temerity lie with me on this account.-When the affairs of a great commercial company are disconnected, and confused, like those of the nation, private people are, by the spirit of all laws, justified in stepping out of their ordinary sphere; - at that time they enjoy a privilege of more than idle lamentation over what has been done, or doing; 'tis theirs to fearch narrowly, and reason manfully; and if they should be so fortunate to discover the author of their misfortunes - " no place fo holy" - no fortune so extensive, should screen fuch a delinquent from being dragged to the notice - to the refentment, of an injured public. got conferent arety for the provideors.

Having faid thus much, I shall freely enter into some parts of your directional conduct; wherein, as "I shall nothing extenuate, so I shall not set down ought in malice."

When the complaints of the peculations of your fervants, with their subversion of all law, order, and humanity, had first reached your ears, as chairman of the direction, you can inform the world better than I can; but that you was called upon so far back as the year 1770,

you cannot deny. Governor Johnson, Mr. Creighton, and Mr. Dempster, (which last gentleman has probably, by this time, forgot he ever differed with you in opinion) were bold in their descriptions of the miseries of their fellow creatures abroad — but as these declamations were usually made in general courts called for other purposes, you artfully availed yourself of their informality — by either calling to the question, or at most, when hard prest, giving a short answer "that an enquiry should be soon made into those abuses, and that the preliminaries were already in train."

Mr. Purling succeeded to your chair, not because you wanted interest to support it longer (unfortunately for the proprietors, they feel an overgrown fortune outweighs every consideration of merit) but because the laws are positive no chairman shall set above three years successively, in that office; and here when one comes to consider the perilous situation of so many millions of suffering people — (and if we except the famine which for some time raged in Bengal) not suffering from casualties, or outward strokes of Providence, but from the rapacity and cruelty of your servants, one would wonder

wonder how any business, of never so momentous a concern, could possibly intervene to postpone, even for an instant, the examination of a work so necessary for the interests of the company—so congenial to the rights of humanity; — but notwithstanding the force of these powerful claims — they passed unnoticed, till Mr. Purling's directorship was out, and you ascended the chair once more.

At that period the proprietors became clamorous - the relief they expected from parliament, together with the further information, which they were led to think they might gather from the reports of the felect committee appointed by the house of commons to enquire into East India affairs, were vanished. This last affair indeed had for some time taken posfession of their minds, and detered them from fliring till the examination was over, and till consequently their grounds were enlarged. But how miserably were their views disappointed! This fly-trap of state, however gorgeously fitted up, and painted from without, had no folid furniture within; and though cortuption was to be tumbled from it's throne, as Ate was: from heaven, notwithstanding it's being pro-I lie A le linour sur teched

tected with all the riches of the East, and the dignity of a Lord — yer, after a pompous examination of several weeks, they were repaid with nothing more than a dry detail of uninteresting questions and answers, without having either their views enlarged, or any effective charges brought home.

These prospects evaporating at once, roused the spirit of the proprietors - a few anecdores had reached the ears of some of the most intelligent, and feeling people outside the bar; and were communicated by them to a general court. When these anecdotes, (though upon your books for some months) became public - humanity recoiled at them - they were fuch as would have difgraced this country in it's original barbarism. Every man, save yourself, and dependents, found himself cried upon by every claim he had to that epithet, to refent fuch injuries. They did fo, and collectively, with a voice not to be relifted, called aloud for justice and reformation. This general attack was not to be got over - but here, with your usual cunning, you made a merit of necessity, and, with a seeming shew of candour, called a court officially for this purpose in the month of August last.

When

When this court was called, you role up, and, with all the affectation of feeling for what was done, told the proprietors, " that the miseries, and impositions on the people in Bengal, Fort St. George, and Bombay, were fuch as called aloud for redress - and that the cause of convening them on that occasion, was to put a stop to those iniquitous practices, by sending out a fuperintending commission." Here, indeed, you attempted to enter into the immediate necelfity of this measure, by stating the increasing expences of the military and forts in those parts; the building of the latter, you faid, in the course of three years, amounted to above 800,000l. That there were some taxes imposed on the people by the company's fervants, which were never accounted for, or carried to their credit, particularly the Mutou and Bajar duties, which brought a confiderable revenue, and which were only applied as objects of plunder. That the administration of justice was even in a much worfe flare than that of commerced for that the most wanton and arbitrary acts capriciously superfeded all law and continued plunder, and depredation viugas

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That the court of directors, therefore, fully fensible of all these grievances (and no wonder feeling them for near two years) wished to have this matter freely discussed by the proprietors at large, and, for this purpose, they had reduced their sentiments to the following propositions

That the proprietors do agree with the court of directors, that a superintending commission be immediately sent out, to correct the abuses carrying on in Bengal, Fort St. George, and Bombay."

This speech was received with applause by some, and seconded by other well-meaning proprietors, who took it for granted you had regulated your words by the pulses of your heart; but those who knew you best were not to be duped in this manner—they saw, that under the pretence of regulating disorders abroad, you had resolved to enrich some needy dependents of your own, by sending them out supervisors, or competollers, and by giving them every latitude, from an unlimited extension of power, to enrich themselves by continued plunder, and depredation; their arguments

arguments were forcible, and intelligent, and were substantially as follow:

This commission (faid the opposition) seems illegal and inexpedient. It is illegal, because the company has no authority to grant fuch unlimited power to any of it's fervants. The prefidents and councils of your fettlements in India are the highest authority that you can establish in that quarter of the world; for they derive their power not only from you, but likewife from the legislature, which has enacted laws specifying their number, and the extent of their jurisdiction. Since then, they are established by statute, can you annul them, by granting to any fet of men a power paramount to them all ? By no means. All, that you can do, is to diveft them of their office, and appoint others, equal in number, in their room: To these you can delegate all the power of which you are yourselves legally possessed, and no more."

To these other arguments, which discovered great knowledge and intimacy with your settlements abroad, were added, and which I am induced, from the utility they may still produce, to recapitulate.

That

"That, previous to the investiture of any set of men with power, a complete furvey of all the lands should be made, and the country properly divided; for as the complaints lay principally against the collectors of your duties, the remedy should be there applied, that each village and diffrict should be affeffed in such manner as the natives should best agree on themselves, the whole to be paid into the hands of collectors, who should receive certain falaries for their trouble. This mode, properly established, it was urged, would be a means of relieving the country greatly, it would afford handsome salaries to collectors, yet bring a greater, more certain, and more chearfully contributed revenue to the government, than what has ever been done before; the people would thus likewise know what they had to pay, and if too highly affeffed, on a proper representation to the board of revenue, could have their grievances properly attended to.

It was likewise urged, "that such a regulation would lead to another matter of no small importance—the investments of the company; for as the manufacturers in general were the cultivators of the land, the rent may be taken in goods; nor could foreign nations complain of this mode, were the tenants prohibited from felling them till the rent of their grounds were paid: to this then should be added open markets, under proper regulations, where every body should have free liberty to traffic.

The very sensible and judicious plan proposed some time since by Mr. Dow, enlarged and adopted by Mr. Pattullo, was likewise remarked upon as a very rational scheme, provided it could but be sanctioned by government. The company, and the nation, they said, they were persuaded, would find infinite advantages from it, and that it would make Bengal, in particular, slourish above every other country in Asia; nor would the execution of it, under the sanction of a British act of parliament, be difficult or visionary."

In this concise, this distinct, and intelligent manner, did the independent proprietors point out methods for the relief of grievances in Bengal—Grievances which they afferted, though desperate, far from being incurable; for though they admitted that the people there were, of late, much worse off than they were formerly

formerly under their own native fovereigns, yet they could readily perceive, with a little just policy and good management, they may not only foon be relieved, but established on more permanent grounds.

Numerous laws, they faid, may be talked of, and some perhaps found it their particular interest to echo this doctrine; but these would, by no means, answer the purpose, so well as a few, clear and diffind laws, framed in the fpirit of equity and judgment, and adapted to the meridian of the country. It would be always found the best policy not to vex, or perplex them with wire-drawn ideal fystems. unsuitable to their genius and climate, and which could never fail of difgusting the generality of a people, who are naturally indolent, and whose minds are not much enlarged, whilst it would give ample opportunities to the artful and deligning to practife with fuccels the reigning vices of the country-fraud and peculation.

What ought first, and most necessarily to be done in respect to the laws, they said, should be after finishing the survey of the country, to get as exact an account as possible of the number

possessions. Pretty just computations of the produce of the ground may be made at the same time, if proper methods were taken with that intention: when these were obtained, it would be no difficult matter to divide, and subdivides the country into proper districts and divisions, where courts of progressive authority, at proper distances, may be stablished, terminating in a provincial court (except in matters of a certain amount) when the appeal may be made to England, median weeks aidstant

written law should be constructed, which could never be made applicable to their ideas, except by persons on the spot, distinguished for their knowledge, humanity, and discretion, who should dedicate their time, and application to a work of such importance.

Much therefore was necessary to be left to the discretion of the judges, who still ought to be made amenable to superior judges, and so on to the higher provincial court, the judges of which may be made answerable for their conduct, not whilst in office, but before they should depart the country to a which account both

both they, and all Europeans in power, and station, should not be permitted to leave it, till a certain time after their having quitted their employments, and their receding to the condition of private persons. On this principle none would be affaid to fue, and have either justice obtained upon them there, or proofs registered in a regular manner, to as to appear against them else where with effect.

As the people were not naturally fanguinary in their disposition, wbut rather fearful, and tractable, they, without much reluctance, fubmit to the will of their rulers, unless when pushed too hard, and even then their remedy is not opposition, but a flight to the nearest neighbourhood, when there is a prospect of altering their condition for the better : on this account capital punishments should very rarely be inflicted on them, and that only for a few crimes; for though, according to our reasoning, they may be just, yet no reasoning could ever induce them to think, fo many capital punishments as are in our laws, by any means, confiftent with justice and humanity.

Could the use of juries be likewise established in this country, they urged, it would be Hod

repine at their judgments, as the supposition would always lie, they were directed by candour and impartiality; beside, it would so change the whole face of the present absolute manner of decision for the better, that they would adopt it with all the transports of a guardian law, calculated to mediate between them, and their present iron law givers.

To these regulations was finally proposed a mode of deciding property, by adopting a cultom of their own, time immemorial, and which, with propriety, and advantage, may be established into a law, and that was deciding their differences by arbitration; a mode always congenial to the fentiments of a people undebauched by the quirks of the law, and which would by no means discredit the most enlightened country in the most enlightened age. To establish this, therefore, under proper regulations, fo as not to interfere with their particular casts and religions, would be highly &rviceable, and the more so, as it would be flattering their own understandings, by adopting a law, to which they were originally accustomed to, and to which they always submitted with chearfulness."

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Such

Such were the arguments which your proposal gave birth to the first court day; but you artfully perceiving your scheme was not then ripe enough to carry into execution, bad the day spun out in futile replies, and digressive rejoinders, till it became necessary to postpone the further consideration of it till the Wednesday following.

On that day the train was properly laid, both behind and before the bar—Sir James Hodges, that redoubted knight of adventure, who seems gifted by nature with all the qualities of an inferior Machiavel, was prepared to strengthen the adjourned question by an amendment, which at once unmasked the design of direction, by shewing the degree of power they wanted to share in it. He accordingly opened the debate by proposing the following amendment:

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"And that it be referred to the court of directors to prepare such commission — recommend proper persons to carry the same into execution, and report their proceeding to a general court."

The proprietors acquainted with your usual art, and who dreaded something concealed under the specious appearance of the candor you professed

professed on the first general court, now had every fear confirmed-They therefore argued, and with great propriety, " that the question, being an adjourned question, ought to be taken up precisely on the same ground it stood! the last court day; that it was now rendered complex, as involving propositions together, which ought, by all the rules of order, to be kept seperate; that they understood, from your speech on the opening of the business, that the directors wanted nothing more than a conference with proprietory to receive their advice, and conduct measures accordingly; but, that this amendment fairly shewed them, that there was an endeavour to furprife the court into giving more power to the directors than either the first question, or their own fentiments (as echoed by you) implied; that it was likewife highly necessary to determine on the measure itself, before any power should be given to proceed to the nomination of men, nor could the expediency of fuch an extraordinary commission be clearly assented to, or denied, till it should appear, whether a regular, and well digested plan was formed for them to execute; or, on the contrary, whether they were to be fent out with extraordinary and unlimited powers." To

To these arguments it was answered, " that there was no impropriety or inconfiftence in the amendment proposed; that on the contrary, the mover of the question had laid his ground for this amendment at the last court, by declaring his wish, that any gentleman would aid him to render his motion more comprehensive and decifive; that he had fully confidered the matter during the week's adjournment, and had formed it, to the best of his abilities, for what he conceived to be the true interest of the company. It was also argued, that there was no fort of complexity in the question amended; for in case it should be decided by the ballot, that a supervision is inexpedient, then the rest of the question fell entirely to the ground; that every part of the directors conduct was diametrically opposite to any wish, much less any attempt, to lead the proprietors by trick or furprise; that if they had been so inclined, they had a precedent even for filling up the commission before they applied to the court of proprietors; but on the contrary, great care had been taken to bring the matter as entire and as unembarraffed as possible before the general court for a full and fair discussion; that it was necessary to make the question as comprehensive

comprehensive as possible, to enable the directors to treat properly with the men who might be thought fit to execute the commission; for that great difficulties had occurred for two years past on this subject; applications having been made by many gentlemen of known abilities, who had shewn reluctance to undertake such a commission, principally because of the limited powers which they thought were vested in the proposers; that even the late supervision had not gone out without a plan; but that this plan would be now more compleat by having had time to collect the nature of the abuses better (several of which had only come to light last winter) and to digest it more regularly."

Though those answers were not at all satisfactory, or in confutation to what had been advanced on the opposite side, they were all that were offered on this day, the grand business of which was, to spin it out till the house thinned, and then put the question.

On the holding up of hands on this question L remember you declared upon your honour, you could not well tell "whether this bere side, or that there side had it:" therefore you called for a division. Sir J. Hodges was appointed teller for the ayes (a thing too rather unusual on his

even question;) and so eager was he to execute this favourite commission, that he lost his usual duplicity in concealing it, for "grinning horribly a ghastly smile," he declared a majority of seventeen in favour of the amended question.

The motion being thus decided, it was proposed, on account of the lateness of the day, to adjourn the consideration of it to the Wednesday following, which was accordingly done, and on that day, the whole of the question (seemingly so fabricated by the proprietors, though all the work of your secret influence) stood thus:

of directors in their opinion, that the present state of the company's affairs at Bengal, Fort St. George, and Bombay, doth require a superintending commission with extraordinary powers, and that it be referred to the court of directors to prepare such commission, recommend proper persons to carry the same into execution, and report their proceedings to a general court."

As the question now was thus pieced in every respect to your mind, the independent proprietors exerted themselves on this day to prevent it's being carried, particularly General Smith, Mr.

"that the disobedience of their servants abroad was often owing to the ignorance of direction at home, whose orders, if executed, would be very detrimental to the company. Here they gave some instances relative to the chout, and sending home bullion. They then proved the want of considence shewn by direction with their allies abroad, by suffering Chundesaib's family to be given up to Hyder Naig at Madrass; that this sorfeiture of their honour could not fail of alieniating Mahomed Ally's affections from us, as Chundesaib was his competitor for the subaship of the Carnatic."

"That they could not well blame their fervants abroad for the abuses laid to their charge, fince they themselves were, in fact, the promoters of it, by a mode of supplying their settlements with writers who dishonoured their patronage; that formerly that character was honourable, and the event justified that appellation. They were then plain, docile, mercantile youths, who, by great attention to business, increase of knowledge, and frugality, generally rose, by progressive steps, to the first situations; and the company's affairs, under such agents, prospered accordingly; — that

now the case was quite altered — Persons were sent out no way qualified, or initiated in mercantile affairs, mere Macaroni merchants — "fit only for capering in a lady's chamber to "the lascivious pleasing of a lute," with no other view than to encrease their own fortunes by every species of plunder. That this was no exaggerated account, for that the very great interest now made to procure that employment sully proved it; as lately appeared by a peeres (Lady Bute) who forewent all the dignity of her character to solicit, in the most conciliating terms, such a place for her son."

"Under all this abuse of directorial power; said they, can it be imagined, extended as your affairs now are, can possibly prosper? Surely, no! Be more uniform then in your manner; make examples of such of your servants, without distinction, who have peculated, or otherwise betrayed their trusts; let your laws be carefully revised, and then let them operate with equal justice on all; let the poor miserable natives have equal advantages of trade, and convince them you are only their protectors, not their tyrants: in short, act with more vigour and impartiality behind the bar, and there will be little or no occasion for a superintending

intending commission, which may heal the evils complained of only for a time, to break out with redoubled violence."

Such an informed investigation into your affairs, opened with candour, and a desire to benefit the general good of the company, could not be met, even by you, in the line of opposition: you, therefore, assured the court, that they might model the question as they pleased, either taking it as it stood, or dividing it into two or more propositions; for that you, with the court of directors, had nothing in view but the good of the company, and discharging your trust with sidelity."

Whether Mr. Creighton, who, upon all occasions, has shewn great knowledge, as well
as great attention, to the company's affairs;
was duped for the moment by so specious a
declaration, or whether he saw through your
drift, and wanted to surprize you in the critical minute, I cannot determine, either way,
he shewed his desire to serve the company;
for he instantly seized on the opportunity, and,
complimenting your candour for such a declaration, said, "that every gentleman prefent ought to meet a proposition so fair with
equal freedom:" he, thererefore, moved an
amendment

mendment, to keep to the two first parts of the question, and leave out Sir James Hodge's addition.

Little expecting this, your confession was palpable; insomuch so, that on Mr. Creighton's motion being seconded, and spoke to very spiritedly, you was full three quarters of an hour before you could arrange your ideas clear enough to put the question in order; however, some recruits appearing at this time, rallied your drooping spirits, and, the question being put, it passed in the negative, to your very visible satisfaction.

This question, the Wednesday following, coming to be tried by ballot, it is needless to inform the intelligent proprietor it was carried to your warmest wishes. This is the line of battle where you would desire to meet all your opponents; as here all your manœuvrea can be practised with more safety, secress, and certainty: for instance, a gouty, or otherwise insirm proprietor, who probably would not choose to risque his health by sitting sive or six hours, in a cold general court, can be carried in a close chair, to a warm ballotting room, and meet with no delay; a number of country proprietors, likewise, who would choose to re-

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deprived of doing so, by the late sitting of a general court; whereas, on a ballot, they can choose their own hour: the ladies too, whose delicacy forbids them mingling with men in the hour of debate and resolution, may, with the greatest propriety and decorum, support a ballot by their vote; in short, "such are the conveniences, together with the corrupted currents of this world," that, give you but time and opportunity to play off the engines of your influence, you are always as sure of gaining a majority in Leadenhall-street, as the first Lord of the treasury is in a superior assembly.

Having thus given a real representation of your conduct in carrying this question of supervisorship, it will be necessary to review some of the apparent motives which influenced your conduct on this occasion.

When you found it necessary to take up this question originally, your grand object was, to contrive every part of it so, as to let it appear an act of proprietary recommended to direction: for this purpose, on the first meeting, you seemingly came with clean bands into the court, and told the proprietors to give you some grounds to build upon; all you said, "some-

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thing was necessary to be done but, what must rest with themselves; that pandour * to your ambition and his own, (having a fon in the East India service) was the person appointed to betray the rights of the proprietary-by arts too black to mention, and some of them too deep to be come at, you fucceeded, step by step, till you had gained every thing you had formed to yourself on the first out-set. The defideratum thus obtained, the confequences are eafily deduced; you have now the framing a commission, with extraordinary powers, for the future government of fifteen million of people; and what those powers will be, are easily deduced from the whole tenor of your life, where ambition has prevailed over every duty, interest over every feeling.

By the carrying of this question you are likewise entrusted with the recommendation of proper persons to carry this commission into execution, a latitude that numbers are almost insufficient to calculate the depredations it may give birth to, where your hungry dependents, with those of your brothers in iniquity, will not only be garged with the vitals of the people, but

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their dependents — dependents — I had almost faid, ad infinitum.

It is true, indeed, we are, in some respect, comforted by the clause in the tail of the question, where the directors are obliged "to report their proceedings to a general court," could any comfort arise from that quarter: but, alas! as Pope says, "what must be the priests where the god is a monkey?" in short, what must the majority of a General Court be, when Colebrooke, and Correption insluence their determinations?

But I must quit this subject to turn to one of a more important nature, would to God I could say, for the sake of many innocent hundreds, a less iniquitous one; and that is, your postponing the half-yearly dividend, usually settled at Michaelmas, to Christmas next; an act, that in it's variety of fatal consequences, blurs the very grace of Modesty, and calls Virtue hypocrite: But that I may take in review the whole of this unfeeling proceedure, it will be necessary to recur to the proceedings of last October, as this retrogression will set the whole of your conduct in that real point of view, though not the most amiable the truest medium to be looked at.

At that time Mr. Manship, a gentleman of great notoriety in the numerical world, and repeatedly allowed to be so both from the inside and outside the bar, set himself singly in opposition against the other twenty-three directors relative to the then dividend; he affirmed their cash account was falsely stated, that in their estimates they had over-valued many articles which were subject to great losses, and that, above all, the period it was brought up to was eritical; as towards the latter end of the same month the debtor side would be chargeable with many payments."

These arguments, urged on the side of caution, and attention to the welfare and prosperity of the company, were principally over ruled by you, who, though not in the direction, preserved every influence behind the bar which the weight of money and connections could give you, and all this for the purposes of keeping up the stock; not that the interest of the company, in the smallest instance, operated as an object, but that having great property of your own at that time in the East India funds, you was determined, let what will be the consequences, to keep it up till such time as you thought it more your interest to lower it.

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For this purpose, you, at the head of eight more proprietors, called a general court, in which you had interest enough, in the then capacity of a common proprietor, to over-rule Mr. Manship's motion, and have the half yearly dividend confirmed at six one-fourth per cent. and not satisfied with this, by way of triumph to the manœuvre, at the same time obtained a vote of thanks from the gulled proprietary.

Notwithstanding you had thus gained your point, several proprietors, who had formed their knowledge upon more permanent and satisfactory informations than are usually picked up in general courts, saw that the time was approaching, when East India stock must fall, in proportion to the unnatural violence with which it was repelled, they, consequently, had prudence enough to guard against the event; whilst others, who looked at things but superficially, and thought themselves secured by the nominal price of dividend, sat down, like the dreamers in the South-Sea, perfectly contented.

But money, like water, will never mount above it's level: the heavy bills drawn upon direction from Bengal, the indemnity on teas expiring, expiring, together with the annual payment of 400,000l. to government, all coming down, almost at one period, proved Mr. Manship's former affertions to be judiciously founded, and stock accordingly fell, in a very little time. above twenty-five per cent. to the ruin of a number of families, who derived their principal support from this source.

Conscious that you were the cause of all this mischief, another man, less an adept in this species of guilt, would have deferted the chair, at least for a time, to avoid a congress with a people, a number of whom he had thus defignedly stripped of their property, some of them to the utter ruin of themselves and families, but you had that about you which was very capable of reverling that adage of Horace, ---- Mens confci fibi mali, nulla palleftere culpa." You knew your proficiency in guilt, and appeared at the general quarterly court of the 23d of September laft.

It would be laughable, to the last degree, were not the confequences fo importantly ferious, to paint you in the ridiculous firuation you flood in that day. You frequently put me in mind of a highwayman on his first examination before Sir John Fielding, who, though

though he, as well as the party robbed, were confcious of his guilt, yet, struggling for life, would attempt proving an alibi, or grasp at any shadow of exculpation; but least the world should lose such an original picture (though the peculative part will never be erased from many a suffering bosom) I shall venture to give it to them, as near as I can, from the life.

When the court met, and the clerk had prepared the way for his fovereign to rife, you got up, and, with an befitation which sufficiently marked your guilt, thus substantially proceeded:

of directors, to acquaint the proprietors that they could not recommend any dividend for Christmas next, which they were properly qualified to do by act of parliament; and, in short, you thought this bere way was so much the better in future, as nothing but certain value would be brought up to the cash account, and people would know, with more precision, what they had to depend upon.

That the directors had, at present, no cash in hand, but that they had entered into a negociation with government to lend them a sum equal to their wants—which bere wants came

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like a thunder clap upon them, unknown to any body, till the treasurer had told you there was not a sous in the chest, and many bills presented for payment which you knew nothing about, as the former court of directors had accepted them without informing you of it.

"Besides all this, a very large sum had come upon them for, in the dark, the indemnity on teas; nor could any of them foresee it, because the agreement had been entered into some years back. That the estimates of last year were made out clearly, fairly, and honourably; although it would have been more to the honour of the last court of directors, if they had been made out more clearly, fairly, and honourably; but that was nothing to this bere purpose, all these distresses were owing to the bills from Bengal, which you would have been for protesting, had you been behind the bar when they were presented for acceptance."

Though the bulk of the proprietary were prepared, by the previous fall of stock, for the lowering of the dividend, they were petrified at your effrontery in faying you could strike no dividend at all, and much more so, at the arguments you used to support that opinion—

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arguments the most absord, contradictory, and unfair that perhaps were ever attempted to be played off against the understandings of mankind .- Mr. Creighton very spiritedly told you fo, previously asking you, whether you was not afraid of the "spectres of the widow and fatherless haunting you for what you had done." He likewise shewed, to the full conviction of the unbiassed part of the court, "that the directors must, from the nature of things, have been in possession of the secret of their prefent embarrassments some years ago; for that the intelligence of the Bengal bills had come to their hands fo far back as the year 1770, and that the indemnity on tea was subject to a very nice calculation; we must therefore, fays he, look for the cause of our distresses' elsewhere, and he was much afraid they would be found behind the bar."

"He then adverted to the year 1769, and called upon the deputy chairman to know, whether he had not then, at his own defire, put an estimate into his hands, shewing that, by the agreement with government, the company must run in debt at least 300,000 l. per ann. more than they owed at that time; that it was true he had taken the war in the Car-

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natic into that calculation, but the court would remember that, at the last two general courts, the deputy chairman had again and again recited extra expences abroad, far exceeding what he had stated for the Carnatic war in that calculation, and therefore he must still believe his calculation was right till he saw it proved otherwise; he called loudly on the directors to say why they had not before made the constituents acquainted with their present situation, which they must have foreseen at least twelve months ago—But guilty silence held their tongues."

"He then defired the proceedings of a general court, called last October by you, might be read, which was accordingly done, and contained the vote of thanks to the court of directors, for recommending a dividend of fix one fourth per cent. in contradiction to the opinion of a very accurate director, who affirmed the cash account was falsy stated. Here he arraigned the whole conduct of the court for several years back in a very spirited and judicious manner; and, after having held up all your malversations, for some time, to the public view of the proprietary, concluded, by proposing the following question:

tually possessed of sive hundred pounds stock, or upwards, be chosen by ballot, to inspect into the general state of the company's affairs, and report the same to a general court."

Had all been fair and honourable within. you must have acquiesced under so candid a proposal; for, taking the state of the company's affairs upon your own ground, what had you to fear from it? Here was a point you was miltaken in, and, in confequence of that mistake, reduced to a very great dilemma. In that fituation, What could be more natural and equitable, than to confign, for a time, the investigation of the causes which produced this embarraffment into the hands of nine felected men, persons distinguished for their abilities and candour, and who were adventurers on the fame bottom with yourfelf? Though I do not think you in the possession of any great abilities, yet I will do you the credit to suppose you have sense enough to fall in with the propriety of this proposal, was you not afraid of fome investigations which you would not choose should see the light, was you not afraid of some black action, which you yourfelf would be compelled, " even to the teeth.

teeth, and forehead of your faults, to give in evidence."

I am sufficiently grounded in thinking so, from whatever point of view I look at your conduct in this affair, whether from your own confussed apology, from the real state of facts, which were restored to my memory by Mr. Creighton; and, above all, by your wincing from so candid a motion the instant it was proposed: your objections, I remember, were, that such a motion would be productive of much dissidence between the inside, and outside the bar, as well as disable administration from knowing whom to treat with, the directors or the committee.

In regard to the first part of your fears, I should be glad to know "why create a diffidence?" when you and the rest of the directors had substantially told the proprietary, you did not know how to act: surely it was then necessary for the outside of the bar, who are possessed alike of the public property, to interfere with their advice—a bankrupt, by this rule, may, with equal justice, be diffident of his assignces.

The other part of your objection falls into the same line of absurdity, "that it would disable administration to know whom to treat, with, with, the directors or the committee;" for though the committee was willing, for their own fecurity, to inspect into the state of their own cash, &c. they did not want to interfere in any other parts of your directorial office; nor could government, on any pretence whatever, be mistaken where to apply, as they could not either legally, or officially, treat with any other persons but yourselves: but Error is talkative; and where nothing is meant to be done, something must be said.

I could readily perceive, the seconding this motion of Mr. Creighton's gave you some uneasiness; but you were, in some respect, prepared for the worst; you had your trusty centines on the outside the bar, who carefully watched over every circumstance that would militate against the plan previously rehearsed to him: he was punctual; and though I cannot strictly say he performed his duty, I will be bold to say, he did his business.

And here I find myself under the necessity of doing justice to the worthy knight, who filled this bonourable employment the court day before, by thus publickly declaring it was not him; and indeed many reasons concurred why he should be, for awhile, misplaced. The knight,

knight, when posted on his former duty, shewed too much warmth of temper, as well as too conspicuous a zeal to serve his employers; in consequence of which he was immediately known to be a mercenary; beside, the dignity of his title, and the remarkableness of his perfon, readily pointed him out; and, if we add to all this, the recency of the transaction, we must all allow you to have shewn yourself the skilful general in the remove.

But as I choose to mention the present centinel by his title rather than his name, I will call him your IMPY (or little Imp) and a faithful one he was his conduct shewed; for no fooner he heard the motion, but he collected all his abilities to oppose it, by endeavouring to take the whole of the arguments in oppofition to pieces, and by stepping out of the dryness of his profession, to be comical in the mangling of a very trite anecdote—the warmth of his efforts plunged him into obscurities and error; he was belides fore from a kick of Mr. Creighton's, which, though not particularly levelled at him, happened to take place on a wound which had not been fufficiently skinned over, these operating, at one time, encreased his roaring, to the confusion of you and the rest of the directors in the secret; but to the pity and contempt of the independent part of the proprietors, as to be harmless, though by impotence, obtains some degree of compassion.

Finding himself thus foiled in declamation, he had recourse to numbers, the last, yet too certain, resource of corruption; not but he often attempted to convince, from his oratory, previous to this disposition; but finding that, by every effort, he got more and more embarassed; and observing, from the sneers of many about him, that they looked upon the man who talked loudest of his honour, when it was unimpeached, not to be over burthened with it, he slunk into his seat, and immediately afterwards produced your stat in the previous question.

The avidity with which you reached over for this, as well as the fettled joy which appeared in your countenance on the occasion, would have sufficiently unveiled the interest you bore in it's success, had it not been previously discovered by the too forward part your industrious agent shared in the whole of the debate. However, as the last push they

had to make, the independents, outside the bar, set themselves powerfully in opposition to it; by feelingly recounting the miseries which would accrue from dividend lying so long in a state of uncertainty—their honest endeavours were fruitless; and a large majority of proprietors, like the wise parliament of Cromwell, by their vote, implicitly gave up their rights to direction, because they were unable to preserve them.

Had you, upon these two important questions, as the nature of your office implies, acted with that candour, ingenuity, and attention, which are fo highly necessary to constitute the character of chairman of one of the greatest trading companies in the world, and acquainted your conftituents, flep by flep, of every material occurrence which affected, or was likely to affect, their property, then every unforfeen calamity, every cafualty which might affect your finances, would, if not remedied, be not laid at your door; and you would have the consolation (which is dearer to a good man than every thing this world can produce) of having done your duty in an important fituation, and having received from your constituents this heart-felt eulogium, "Well done thou good and faithful servant."

But, as you have acted, what a falling off is here!—Instead of seizing on the first moment of remedying the horrible crimes committed by your servants in Bengal, &c. instead of calling a general court, and laying your first dispatches before them, and honestly asking their advice for the speediest and most effectual remedies, you unseelingly permitted the robber and the murderer to stalk abroad with impunity, nor were you roused till the voice of oppression and blood cried aloud for vengeance in a court of proprietary.

When you were at last roused to this act of justice, how have you acted? Have you come before your constituents with contrition for what you have done, or a steady purpose to make up for the past by the future? No! like your grand architype in profit and loss, Mr. Thomas Inkle, of spectatorial memory, you avail yourself of your constituents misfortunes, and rise in your demands in proportion to their sufferings; hence, though you seemingly acquainted the general court their advice was all you wanted, and that the mode of redress was at their op-

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operated directly contrary through the docility and attention of your agents.

Instead then of the miserable natives of Bengal, Fort St. George, and Bombay—after a series of oppressions, expecting redress, let us see what this redress is likely to be.

Supervifors will be appointed, principally of your choosing, with a long train of hungry dependents, persons, in all probability, unacquainted with the country, it's laws, or grievances. - Let me ask then upon what principle these people go out? When the calculations are fix to one against a man's ever returning, when the extreme heat of the climate must be very disagreeable to an European constitution, and, above all, when the tearing himself from connexions at home must be yery painful. Under all these disadvantages, it is more than probable, you will get none to accept this commission, flattering as it is in many circumstances, but those whose situations are not the most comfortable here, or those who have fet up Mammon for their idol? - Under either description what must become of the poor natives }-Large falaries, expensive tables, and

and numerous perquisites, are the supervisor's immediate appointments—but who will take upon him to count their long catalogue of secret exactions?

It is by no means difficult for a person, tolerably acquainted with human nature, and with the latitude of such an extensive commission, to figure to himself the private language of a supervisor on this occasion.

May he not fay "I have laboured very hard for this employment, through the interests of my friends, who have exerted their every finew for this purpose, and from whom, after such obligations, I never can expect further favour, how then am I to avail myself of this situation, which I am to look on as my dernier resource? Is it not my interest to proportion my emoluments to their trouble (perhaps to their expence.) I have examples of many in subordinate fituations to mine, who, in the course of a few years, have gleaned from this spot not only riches but dignity for life, and who now live splendidly, open to no reproach, but that of their own consciences? and shall I, placed at the fountain head, with unlimitted power

in my hand, do less, when it is in my power to do more?"

As we never want arguments to win us over to the fide we previously decide on, he might be this time warm himself not only to the prudence of enriching himfelf at any rate, but the propriety, and justice of it; " for," continues he " have I hitherto born the blights of fortune with some degree of constancy, and shall I now turn my back upon her, when the thines in her meridian splendor? Shall Providence, who has hitherto chaftened me, no doubt, for it's own wife purpofes, by the frowns of advertity, think proper now, in return, to reward me? And that I flight fuch proffered grow? Oh, no! there is a tide in the affairs of men, which, taken at the flood, leads on to fortune -- omitted -- the voyage is bound in shallows, and in miseries. On such a full feaam I now at float, nor will I lose my veneure." But that I should not have my own imagination, under the imputation of being overheated on this occasion, and ascribe fentiments to others they may not possels, let us recur to the transactions of our company, a few years back, and they will furnish us with a recent example,

example, which will come home to every man's breaft.

When Lord Clive was fent over to Indiahis appointments were made out, as defirable, and splendid, as any person, intent on increasing his fortune, could reasonably expect. His annual falary was fix thousand pounds, and his jaghire was to be continued to him for ten years. The reasons for so large an appointment were not ill founded, and calculated to operate on a grateful heart; as by it he was supposed to be raised above the attention to any matters but what applied to the good of the company; he was likewife particularly bound not to trade in any shape, nor to receive any other emolument whatever from his office. the state of the late and additional

But how did he answer the expectations of the company? He had no sooner set foot in Bengal, but he, and his associates, monopolized the trade in beetle nut, salt, and tobacco, which, by their instructions, they were expressy ordered by the company to restore to the natives, as it had been previously found a principal source of the disorders which prevailed in that country.—The noble Lord had five five shares; the value of each amounting to three or four thousand pounds a year, his friends enjoyed the rest.

Thus were the grievances of the natives redressed! A tyrant was sent amongst them, whose milder government was plunder and exaction; whilst we at home were draining our coffers to support such iniquitous purposes.—
What reason have we then for supposing that other men will behave with more reserve and moderation, when we see before us, in this instance, a mind which had every inducement to be honest, debauched by excess of power?

But we are told, in the present supervision, we shall have fix principals to be a check on the rapacity of each other? But is it supposable these fix will be more ready to concur in opinion, where some of their interests may not be so immediately concerned as others?—or that even, in points of common advice, abstracted from their interest, their conceptions of matters will so mutually coincide, as to operate unanimously?

I remember, about three years ago, when the late supervision was on foot, a very remarkable instance of the force of disagreement

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of two of the supervisors (though there was but three in all) about the mode of collecting the duties. Mr. Scrafton declared, under his hand, that none were fit for collectors of those duties but blacks; because the odium of op pression would fall upon the natives rathe. than upon the English; never considering, at the same time, that the great end of their mission was to extirpate all oppression. Mr. Vansitart, another supervisor, roundly afferted that whites were the only persons that oughs to be employed. What prospect was there then of these two servants of the company benefiting it by their fervices? God knows what may be consequences of a dissension so strongly fupported by fuch unlimited powers, did not the grave foon after cover them from fuch a trial, there too let their other errors be buried in oblivion.

These facts before us, are we not bold in phrophecying what will follow? We shall be obliged soon after to send out a second commission to rectify the abuses of the present, and so on without end, till we are, like the Dutch East India company, obliged to vest some one man with absolute power; a plan, by which

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to few overgrown individuals will be enabled to fwallow up all property, and to become, like the Roman dictators, the masters of the company.

But I am relieved from this painful prospect, by the embarrassed situation of your affairs ar present; for though your grand object was to distress the company by the appointment of a supervision, which you may manage as you please, I hope you have, like the fate of many over sanguine knowing ones, run down the game to be possessed by another: government has watched you in the pursuit, and seeing you have lost your way, may take the hunted proprietary under it's own protection.

But these are in some respect distant prospects, and may be looked on only in that light, when we compare them to your post-poning a declaration of the dividend till Christmas next. I must confess myself under the greatest temptation of being betrayed into passion whenever I think of this manceners, in whatever stage of it's rearing it presents itself. When I see a man continually shifting, and turning, assuming the shapes of Proteus, and the duplicity of a Machiavel to bring about

the destruction of thousands, and all for the purposes of adding to a fortune, which he wants dignity to prefide over, fpirit to enjoy.

If one part of the proprietors were not as dead to all sense of reflection, as others were to the interest of the company, furely they could never subscribe to a vote, which gives you, and the rest of the directors, such unlimited powers to act till that period. I shall be probably told by you, as I have often been so before, in a public court, of your candour, and bonefy, and "that if we will not trust your court of directors, what will become of the company?" But I have trusted you too long, and found you WHAT? But, I will not foil my paper?

Nor (was I permitted to whifper one circumftance to your ear) could you have affurance to defire me to truft you any longer. That circumftance should be to remind you of your late generous attempt in monopolizing the article of allum; an action which carries every ftigma of oppression and dishonour on the face of it, and which, in a country where equity triumphed over the chicanery of law, would reprobate you to the most fevere, and condign punishments, but, I am, in some respect,

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respect, consoled in my feelings on this occasion, as I have just heard you, and your infamous adherents are likely to lose forty thousand pounds by the infernal speculation.

After this knowledge of what you are capable of doing when you have an opportunity, I flatter myfelf, I am, in some respect, qualified to predict what may be your manœuveres at this critical juncture: Am I not justified then in faying, that though you did not think proper to declare the dividend on the 23d of last September, under the pretence of not knowing how the estimates would turn out, or what prospect you had of getting money from government-that you could, if not precifely certain, at least give a very near guess-Does not this knowledge then give you an advantage over every one outfide the bar, in the buying or felling stock during that time, and will you not make use of sit? Have you not it in your power, during this undeclared state of the dividend, to circulate reports, paragraphs, extracts of letters, with all the long train of jobbing of which you are perfect master of? and have you not likewise an opportunity, through your agents, which there can

be no doubt you will avail yourself, of buying such and such commodities at your sales, as you think most likely to bear a price when the dividend is declared.

Such is the scene of gambling you have opened for yourfelf, and the rest of the directors in the fecret, till next Christmas; which you have lived too long in the Alley not to make the best use of, particularly as, like the rest of your brother sharpers, you have the superior advantages of playing with loaded dice in your pockets. When that period arrives to be fure it will discover much; and many credulous proprietors, who now think the pompous titles of Sir GEORGE COLEBROOKE, BA-RONET, Sir JAMES COCKBURNE, BARONET, with twenty-two other directors of opulence and consequence, as fufficient pledges for their property-may, in their turn, question and arraign. But what will this fignify? the dice are thrown - You will have the differences in your pockets, and as to the rest-why, as your feeling companion in the play fays "Let the world talk and be damped." hours to flow that sais bas , the saw

thore, is a prosessor, in every religion.

Tet though I think thus meanly of your parts, except in the acquificion of money, which, by your conduct, you feem to have fet up entirely as your idol; though I have a less opinion of your delicacy, and a All less of your courage (witness the affair with Mr. Bolts) I should never have stationed you in the lituation I have described you, through the course of this letter, had not I estimated your character more by your movels than your faculties, these have tempted me to draw forth a pen, through life, I thank God, quuch better employed than in raking through the actions of a Colebrooke, though o think, at present, not altogether unprofitably, as it may open the eyes of the undifcerning to behold, under the diffuife of their guardian - their greatest enemy; a limit as " (Some politics bas

Your original profession, as an English mercharacter in any country, much more so in a commercial one, whose sinews are only strengthned by mutual exports; it is the mother of seamen, the friend of industry, the parent of wealth, and the reservoir of munisioence; in short, it is a profession, in every respect, worthy fays, nwob nov and monda administration and

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What then shall I say of you? You who have left this fair station, unimpelled by any other consideration than the lust of lucre, "to batter on a moor;"—who have departed from the broad honest line of industry, the walk of reputable commerce, to creep in the narrow windings of an Alley; the last sad refuge of the vicious and unfortunate; where trick and deceit constitute knowledge and experience, and where you can receive no benefit, but at the hands of distress.

But it seems you are above reprehension, and "despise to look at any thing in print that animadverts on your conduct;" that you are asked to do so, I will readily believe; but that you despise doing so, is what I never can; as contempt generally implies a virtuous mind turning it's back upon calumny; nor am I wholly satisfied you do not take a peep at every thing that is thrown out upon paper against you, from the apprehension of thinking

thinking, it may be ftill worse.—Under this supposition then "Sit you down, and let me wring your heart, for so I shall if it be made of penetrable stuff, if damned custom have not brazed it so, that it is proof and bulwark against sense."

From the griping penury of your father, you first came into notice by the possession of a fortune rarely the lot of an individual; this fortune was foon after confiderably encreased by the death of your elder brother, which gave along with it a title of dignity. In this fair outfet of life, what an ornament might you have been to the mercantile world? But, as you have acted, what a difgrace! Instead of encreasing that wealth by honourable means, inflead of fmoothing, and protecting the paths of commerce, instead of gratifying those fine feelings of benevolence, which alone make large possessions enviable; instead of creating happiness around you and looking forward, with an honest emulation, for a niche in the temple of city worthieshow have you turned your back upon them all! To be RICH was alone your object, to nothertypes our ment took linese stythe

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the means, every opportunity which could present itself, within the verge of the law.

With this favourite anxiom ever in your view, the several transmutations of gold were alternately exerted; sometimes you appeared under the character of a Jew broker trading in bullion, and lottery tickets; sometimes as a banker, and West India planter; one month you would adopt the character of an English merchant, (as what deception will not vice make use of) for the purposes of whipping into an infamous monopolizer the next: in short, after many years going through this pantomime performance, you at last assumed the post of perpetual director of the East India company.

Here, from the advantages of being behind the curtain, and consequently knowing the moment you should come on in your parts, you, alternately, represented the characters of bull, and bear. In these, if you did not get reputation, you brought great receipts: the Alley was crowded every time you made your appearance, and you had the art of reversing an observation long since founded, that of communicating

municating feelings to others, though you poffessed none yourself:

To close the whole of your character, after long study, and painful investigation into the business of your profession, after a proper distribution of General Court puffs, you lately thought proper to appear in a New Tragedy of your own composing (and in which you performed the part of a principal Bull) where, without the powers of elocution, the grace of action, or dignity of passion, you not only eleared above 80,000l. but impressed, upon a numerous audience, such a lasting sense of your performance, as, in all probability, will affect their children's children.

I shall now dismis you from my pen, which I begin to think you have blackened too long, with a word of caution; you are entitled to this, as the most abandoned characters claim some share of our pity:—From a long, and intimate knowledge of you, I know you to be devoid of feeling. I flatter myself I shall be credited for this position when I affert, that I have seen the orphan, and the widow plundered by you unheeded—yet hear me!—though your bosom has had callosity

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callofity to withstand the silent eloquence of their unprotected condition, it may not be proof against some one oppressed hand, armed with wrongs, with vengeance, and despair.

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